

Minutes of Meeting with DUNAR FOODS LTD
/ P.D. AGROPROCESSORS at 5 May 2014

Attendees from DUNAR

<u>NAME</u>	<u>Company</u>	<u>SIGNATURE</u>
Mr. SUVINDER GUPTA	DUNAR	
Mr. Abhimanyu Attri	DUNAR	AS
Mr. SUVINDER KUMAR	DUNAR	
Mr. Mahesh Bansal	DUNAR	
Mr. Joseph MAMCJ	NSEL	
Neeraj SHARMA	NSEL	<u>NESHANK</u>

: AGENDA DISCUSSED :

- 1) NSEL offered Rs 605 CR as the settlement agreement amount.
PD agro offered Rs. 320 CR.
- 2) PD was expecting discount on the principal amount of Rs. 421 CR which NSEL refused.
- 3) After the discount, PD wanted Rs 42 CR of Primezone to be removed from the above amount.
- 4) PD offered that he is ready to sell Dunar plant and settle NSEL dues. He informed that he is speaking with merchant banker called Aventus for the same.
- 5) PD informed that they will be meeting tomorrow (06/3/14) with NSEL to again discuss the settlement agreement but refused to accept NSEL'S offer of Rs 605 CR as the final settlement figure.